

Tasas

| Instrumento | TNA |
|------------------------|--------|
| Call Td | 66,50% |
| Call 7d | 50,00% |
| Caución 7d | 52,18% |
| Caución 30d | 55,51% |
| CPD -130 días* | 40,95% |
| CPD 331-360 días* | 40,00% |
| BADLAR Priv. (>=\$1mm) | 48,69% |
| TM20 Priv. (>=\$20mm) | 51,44% |
| LEBAC 28d. | 45,00% |
| LEBAC 63d. | 45,00% |
| LEBAC 91d. | 45,00% |
| TPM - Leliq 7D | 72,00% |
| U.S. 10-YR | 3,17% |

Dólar BCRA\$3500

| Plazo | Var. directa | Var. Anual |
|-------|--------------|------------|
| 7d | -4,7% | -2,44% |
| 30d | -2,43% | -5,3% |
| 63d | 33,5% | 140% |
| 92d | 33,5% | 133% |
| 183d | 79,7% | 159% |
| 365d | 107,9% | 108% |

Reflex - Dólar Futuro

| Posición | Vto. | Plazo | TC | Tasa Imp. | C. Ant. | Var |
|-----------|------|------------|--------|-----------|---------|--------------|
| SPOT | | 12/10/2018 | 36,238 | | | |
| DLR120218 | | 31/10/2018 | 19 | 37,800 | 82,79% | 41,45 -8,81% |
| DLR112018 | | 30/11/2018 | 49 | 39,550 | 68,07% | 43,00 -8,02% |
| DLR122018 | | 28/12/2018 | 77 | 41,100 | 63,59% | 44,65 -7,95% |
| DLR012019 | | 31/01/2019 | 111 | 43,000 | 61,36% | 46,24 -7,01% |
| DLR022019 | | 28/02/2019 | 139 | 44,600 | 60,59% | 47,65 -6,40% |
| DLR032019 | | 29/03/2019 | 168 | 46,354 | 60,65% | 49,20 -5,78% |
| DLR042019 | | 30/04/2019 | 200 | 48,000 | 59,23% | 50,52 -4,99% |
| DLR052019 | | 31/05/2019 | 231 | 49,600 | 58,26% | 51,92 -4,47% |
| DLR062019 | | 28/06/2019 | 259 | 51,100 | 57,80% | 52,62 -2,89% |
| DLR072019 | | 31/07/2019 | 292 | 52,400 | 55,75% | 53,92 -2,82% |
| DLR082019 | | 30/08/2019 | 322 | 54,100 | 55,87% | 55,12 -1,85% |

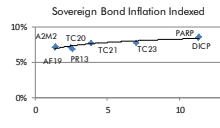
Bonds

| Bond | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|--------------------|------|----------|--------|--------|--------|-------|------------|
| Sovereign USD | | | | | | | |
| Bonar 18 | AN18 | 3.374 | 9,000% | 104,35 | 1,23% | 0,12 | 29/11/2018 |
| Bonos Int. 19 NYL* | AA19 | 2.750 | 6,250% | 100,41 | 5,56% | 0,48 | 22/04/2019 |
| Bonar 20 | AO20 | 1.205 | 8,000% | 99,40 | 8,61% | 1,79 | 08/10/2020 |
| Bonos Int. 21 NYL* | AA21 | 4.497 | 6,875% | 95,93 | 8,91% | 2,17 | 22/04/2021 |
| Bonar 24 | AY24 | 1.622 | 8,750% | 101,05 | 10,13% | 2,40 | 07/05/2024 |
| Bonos Int. 22 NYL* | AZ22 | 3.250 | 5,625% | 89,41 | 9,66% | 2,85 | 26/01/2022 |
| Bonos Int. 23 NYL* | AZ23 | 1.750 | 4,625% | 83,27 | 9,73% | 3,63 | 11/01/2023 |
| Bonar 35 | AA25 | 3.494 | 5,750% | 79,25 | 12,05% | 4,22 | 18/04/2025 |
| Bonos Int. 26 NYL* | AA26 | 6.497 | 7,500% | 87,27 | 10,19% | 5,25 | 22/04/2026 |
| Bonos Int. 27 NYL* | AZ27 | 3.750 | 6,875% | 82,32 | 10,31% | 5,82 | 26/01/2027 |
| Disc 33 | DICA | 4.901 | 8,280% | 120,40 | 11,35% | 6,11 | 31/12/2033 |
| Disc 33 NYL* | DIC7 | 3.966 | 8,280% | 86,17 | 10,82% | 6,20 | 31/12/2033 |
| Bonos Int. 28 NYL* | AZ28 | 4.250 | 5,875% | 77,08 | 9,91% | 6,48 | 11/01/2028 |
| Bonos Int. 28 NYL* | AL28 | 1.000 | 6,25% | 79,38 | 10,23% | 6,50 | 06/07/2028 |
| Bonar 37 | AA37 | 2.021 | 7,625% | 84,50 | 10,22% | 8,25 | 20/04/2037 |
| Bonos Int. 36 NYL* | AL36 | 1.750 | 7,125% | 77,30 | 10,09% | 8,64 | 07/07/2036 |
| Par 38 | PARA | 1.230 | 2,500% | 54,79 | 9,90% | 9,82 | 31/12/2038 |
| Par 38 NYL* | PARY | 5.297 | 2,500% | 56,46 | 9,58% | 9,92 | 31/12/2038 |
| Bonos Int. 46 NYL* | AA46 | 2.750 | 7,625% | 78,40 | 10,17% | 9,27 | 22/04/2046 |
| Bonos Int. 48 NYL* | AE48 | 3.000 | 6,875% | 74,26 | 9,71% | 10,04 | 13/01/2048 |
| Bonos Int. 17 NYL* | AC17 | 2.603 | 7,125% | 75,84 | 9,61% | 10,36 | 28/06/2117 |
| Sub-Sovereign USD* | | | | | | | |

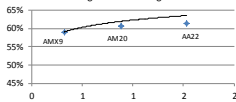
Bonds

| Bond | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|----------------------------------|------|----------|--------|--------|-------|-------|------------|
| Sovereign Bond Inflation Indexed | | | | | | | |
| Castillo S 02-19 | AF19 | 70.481 | 3,75% | 127,70 | 4,10% | 0,32 | 08/02/2019 |
| Castillo S 03-20 | AZM2 | 50.000 | 4,00% | 119,85 | 7,07% | 1,34 | 06/03/2020 |
| Boncor 20 | TC20 | 37.362 | 2,25% | 152,90 | 7,22% | 1,44 | 28/04/2020 |
| Bocan 24 | PR13 | 1.067 | 2,00% | 424,00 | 7,13% | 2,47 | 15/03/2024 |
| Boncor 21 | TC21 | 26.736 | 2,50% | 155,50 | 6,90% | 2,57 | 22/07/2021 |
| Bocan 23 | TC23 | 28.300 | 4,00% | 106,50 | 7,68% | 3,85 | 06/03/2023 |
| Disc ARL 05 | DICP | 10.472 | 5,83% | 826,00 | 7,80% | 6,98 | 31/12/2033 |
| Par ARL 05 | PARP | 2.861 | 1,18% | 325,00 | 8,64% | 11,36 | 31/12/2038 |
| C-Par ARL 05 | CUAP | 23.434 | 3,31% | 515,00 | 8,44% | 11,31 | 31/12/2045 |

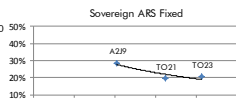
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Corporate ARS Floating Money Policy

| Bond | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|--------------|------|----------|--------|--------|-------|-------|------------|
| Boncor 20 | TC20 | 37.362 | 2,25% | 152,90 | 7,22% | 1,44 | 28/04/2020 |
| Bocan 24 | PR13 | 1.067 | 2,00% | 424,00 | 7,13% | 2,47 | 15/03/2024 |
| Boncor 21 | TC21 | 26.736 | 2,50% | 155,50 | 6,90% | 2,57 | 22/07/2021 |
| Bocan 23 | TC23 | 28.300 | 4,00% | 106,50 | 7,68% | 3,85 | 06/03/2023 |
| Disc ARL 05 | DICP | 10.472 | 5,83% | 826,00 | 7,80% | 6,98 | 31/12/2033 |
| Par ARL 05 | PARP | 2.861 | 1,18% | 325,00 | 8,64% | 11,36 | 31/12/2038 |
| C-Par ARL 05 | CUAP | 23.434 | 3,31% | 515,00 | 8,44% | 11,31 | 31/12/2045 |

Corporate ARS Linked Floating Badlar

| Bond | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|---------------|------|----------|------------|--------|--------|------|------------|
| Boncor 20 | AMX9 | 39.263 | BP + 2,5% | 105,00 | 58,99% | 0,32 | 11/03/2019 |
| Boncor 20 | AM20 | 16.728 | BP + 3,25% | 107,00 | 60,74% | 0,88 | 01/03/2020 |
| Boncor 22 | PR15 | 3.235 | BP + 0,0% | 163,90 | 66,28% | 1,24 | 04/10/2022 |
| Boncor Ale 22 | AA22 | 53.625 | BP + 2,0% | 102,00 | 61,36% | 1,53 | 04/04/2022 |

Corporate ARS Linked Fixed

| Bond | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|--------------------|-------|----------|-----------|----------|--------|------|------------|
| Hipotecario 2020 | BH400 | 6.078 | TASA FIJA | 92,87 | 63,51% | 0,71 | 13/01/2020 |
| Galicina 2020 | BYC30 | 151 | TASA FIJA | 1.665,12 | 63,52% | 0,85 | 18/05/2020 |
| Supervivencia 2022 | BPCAO | 4.768 | BP + 4,5% | 100,75 | 76,92% | 0,87 | 10/08/2020 |
| T. Naranja 2022 | TN370 | 250 | BP + 3,5% | 1.567,58 | 62,43% | 1,27 | 11/07/2022 |

Lecaps ARS

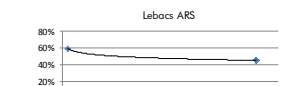
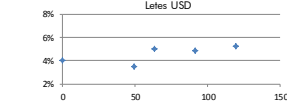
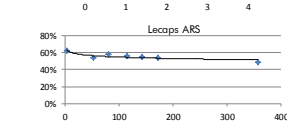
| Days | Amt Out. | Coupon** | Price | TNA 360 | MD | Maturity | |
|-------|----------|----------|-------|---------|--------|----------|------------|
| LTP05 | 49 | 40,00% | 3,00% | 104,50 | 49,52% | 0,13 | 30/11/2018 |
| LTPD8 | 77 | 37,76 | 4,00% | 103,80 | 63,01% | 0,21 | 28/12/2018 |
| LTPF9 | 111 | 42,712 | 4,00% | 102,75 | 53,14% | 0,30 | 31/01/2019 |
| LTPF9 | 139 | 20,624 | 4,00% | 101,75 | 56,81% | 0,38 | 28/02/2019 |
| LTPM9 | 168 | 24,035 | 2,85% | 98,75 | 52,87% | 0,46 | 29/03/2019 |
| LTPS9 | 353 | 44,038 | 3,45% | 104,00 | 48,21% | 0,97 | 30/09/2019 |

Letes USD

| Days | Amt Out. | Coupon | Price | TNA | MD | Maturity | |
|-------|----------|--------|-------|-------|-------|----------|------------|
| LTD08 | 0 | 1,039 | - | 99,91 | 4,00% | 0,02 | 12/10/2018 |
| LTDN8 | 49 | 1,098 | - | 99,57 | 3,50% | 0,12 | 30/11/2018 |
| LTD08 | 63 | 1,100 | - | 99,13 | 5,00% | 0,17 | 14/12/2018 |
| LTD9 | 91 | 950 | - | 98,85 | 4,90% | 0,24 | 11/01/2019 |
| LTD9 | 119 | 1,150 | - | 98,32 | 5,25% | 0,32 | 08/02/2019 |

Lebac ARS

| Days | Amt Out. | Coupon | Price | TNA | MD | Maturity | |
|-------|----------|---------|-------|-------|--------|----------|------------|
| I1708 | 1 | 255,807 | - | 99,84 | 59,01% | 0,00 | 17/10/2018 |
| I21N8 | 36 | 74,780 | - | 95,75 | 45,00% | 0,10 | 21/11/2018 |



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Corporate ARS Floating Money Policy

| Bond | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|--------------------|----------|----------|---------|--------|--------|------|------------|
| Neuquen 21 NYL | NRH2 | 48 | 8,785% | 96,19 | 11,56% | 1,13 | 26/04/2021 |
| Bs. As. 19 NYL | PBJ19 | 750 | 5,750% | 98,85 | 7,60% | 0,63 | 18/06/2019 |
| Salta 22 NYL | SAHD | 76 | 9,500% | 97,50 | 11,57% | 1,51 | 16/03/2022 |
| Bs. As. 21 NYL | BP21 | 750 | 10,875% | 100,01 | 11,11% | 1,12 | 26/01/2021 |
| CABA. 21 NYL | CABA21 | 500 | 8,950% | 100,26 | 8,88% | 1,21 | 19/02/2021 |
| Bs. As. PBJ 21 NYL | PBJ21 | 900 | 9,950% | 97,80 | 11,42% | 1,80 | 09/06/2021 |
| Córdoba 21 NYL** | CO21D | 725 | 7,125% | 93,02 | 10,44% | 2,27 | 10/06/2021 |
| Bs. As. 23 NYL | PBF23 | 750 | 6,500% | 86,03 | 12,05% | 2,78 | 15/02/2023 |
| Jujuy 22 NYL | JUS22 | 210 | 8,625% | 77,88 | 17,16% | 3,05 | 20/09/2022 |
| Córdoba 26 | CO26 | 300 | 7,125% | 84,66 | 12,74% | 3,00 | 27/10/2026 |
| Sta Fe 23 NYL** | SPF23D | 250 | 7,000% | 86,21 | 11,79% | 3,24 | 23/03/2023 |
| Rio Negro 24 NYL | RNF24 | 1.250 | 9,125% | 90,05 | 12,48% | 3,41 | 16/03/2024 |
| La Rioja 25 NYL | RIF25 | 300 | 7,500% | 82,49 | 15,55% | 3,48 | 24/02/2025 |
| Mendoza 24 NYL | PNY24 | 500 | 8,375% | 85,69 | 13,00% | 3,44 | 20/05/2024 |
| Salta 24 NYL | SAZ4D | 350 | 9,125% | 79,43 | 16,07% | 3,40 | 08/07/2024 |
| Chaco 24 NYL | CHZ4D | 250 | 9,375% | 75,17 | 17,93% | 3,42 | 19/08/2024 |
| T.Fuegu 27 NYL | TUF27 | 200 | 8,950% | 87,93 | 13,06% | 3,42 | 19/04/2027 |
| Chubut 26 NYL | PUL26 | 650 | 7,750% | 79,17 | 14,58% | 3,48 | 27/07/2026 |
| Mun. Cord 24 NYL | MUNCOR24 | 150 | 8,750% | 85,86 | 12,08% | 3,82 | 23/09/2024 |
| Entre Rios 25 NYL | ERF25 | 500 | 8,750% | 78,47 | 15,28% | 3,81 | 10/02/2025 |
| Neuquen 25 NYL | NQUEN25 | 366 | 7,500% | 79,64 | 13,17% | 4,01 | 27/10/2025 |
| Córdoba 24 NYL** | CO24D | 510 | 7,450% | 85,41 | 11,15% | 4,47 | 02/09/2024 |
| Rio Negro 25 NYL** | RND25 | 300 | 7,750% | 74,20 | 14,70% | 4,27 | 08/12/2025 |
| Bs. As. 27 NYL | BP27 | 1.750 | 7,875% | 80,00 | 12,28% | 5,14 | 15/06/2027 |
| Bs. As. 28 NYL | CABA28 | 400 | 9,625% | 85,40 | 12,84% | 5,12 | 18/04/2028 |
| CABA. 27 NYL | CABA27 | 890 | 7,500% | 87,22 | 10,17% | 5,34 | 01/06/2027 |
| Sta Fe 27 NYL** | SF27D | 250 | 6,900% | 78,58 | 11,28% | 5,48 | 01/11/2027 |
| Córdoba 27 NYL** | CO27D | 450 | 7,125% | 78,77 | 11,23% | 5,93 | 02/08/2027 |
| Par Bs.As. NYL | BLPD | 446 | 4,000% | 63,73 | 10,92% | 5,96 | 15/05/2035 |

Corporate ARS Fixed

| Bond | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|--------------------|-------|----------|--------|--------|--------|------|------------|
| YRF 2018 | YRCBO | 276 | 8,875% | 100,44 | 6,26% | 0,17 | 19/12/2018 |
| IRSA Inv. 2019** | ISCRB | 185 | 7,000% | 98,29 | 9,30% | 0,84 | 09/09/2019 |
| Pan Am 2021 | OPNS1 | 500 | 7,875% | 101,32 | 7,07% | 1,38 | 07/05/2021 |
| Hipotecario 2020 | BHVC0 | 350 | 9,750% | 98,98 | 10,53% | 1,83 | 30/11/2020 |
| YRF 2021 | YCAFO | 1.000 | 8,500% | 99,93 | 8,71% | 2,17 | 23/03/2021 |
| Transener 2021** | OTRFX | 101 | 9,750% | 100,09 | 9,93% | 2,38 | 15/08/2021 |
| CGC 2021** | CGC21 | 300 | 9,250% | 88,75 | 14,16% | 2,41 | 17/11/2021 |
| Cablevision 2021** | LCCAO | 500 | 6,500% | 98,05 | 7,52% | 2,43 | 15/06/2021 |
| Genneia 2022** | GNCL0 | 500 | 8,750% | 93,41 | 11,50% | 2,68 | 20/01/2022 |
| Edenor | | | | | | | |